

Target Market Determination – Kids Saver Account

Product	Kids Saver Account
Issuer	Transport Mutual Credit Union ABN/ACN 78 087 650 600 AFSL/Australian Credit Licence 240718
Date of TMD	05 October 2021
Target Market	<p>Description of target market</p> <p>Kids Saver Account</p> <p>Retail clients who:</p> <ul style="list-style-type: none"> • need a savings account for children offering higher returns <p>Description of product, including key attributes</p> <p>Kids Saver Account</p> <p>This is a Kids Saver Account and the key features of this product are:</p> <ul style="list-style-type: none"> • no minimum balance • maximum \$10,000 balance • available to retail clients under 16 • variable interest rate • interest rate 1.50% on all balances • interest paid quarterly • card access • internet banking • banking app • fees and charges as listed at https://www.transportmutual.com.au/quick-links/fees-and-charges/
Distribution Conditions	<p>Distribution conditions</p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> • Head office • Call Centre • Online <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> • ensuring that retail clients meet the eligibility requirements for the product • ensuring that distribution through head office and call centre are by appropriately trained staff <p>There are no other distributors for this product.</p>

Review Triggers	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> • a significant dealing of the product to consumers outside the target market occurs; • a significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate; • A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate; <p>The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.</p>															
Review Periods	<p>First review date: 05 October 2022</p> <p>Periodic reviews: Every 2 years after the initial review</p>															
Distribution Reporting Requirements	<p>The following information must be provided to Transport Mutual Credit Union by distributors who engage in retail product distribution conduct in relation to this product:</p> <table border="1" data-bbox="432 1111 1425 1731"> <thead> <tr> <th data-bbox="432 1111 799 1160">Type of information</th> <th data-bbox="799 1111 1110 1160">Description</th> <th data-bbox="1110 1111 1425 1160">Reporting period</th> </tr> </thead> <tbody> <tr> <td data-bbox="432 1160 799 1480">Significant dealing(s)</td> <td data-bbox="799 1160 1110 1480">Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)</td> <td data-bbox="1110 1160 1425 1480">As soon as practicable, and in any case within 10 business days after becoming aware</td> </tr> <tr> <td data-bbox="432 1480 799 1536">Complaints</td> <td data-bbox="799 1480 1110 1536">Number of complaints</td> <td data-bbox="1110 1480 1425 1536">Every 3 months</td> </tr> <tr> <td data-bbox="432 1536 799 1637">Sales outside the target market</td> <td data-bbox="799 1536 1110 1637">Number of sales \$ value of sales</td> <td data-bbox="1110 1536 1425 1637">Every 3 months</td> </tr> <tr> <td data-bbox="432 1637 799 1731">Sales inside the target market</td> <td data-bbox="799 1637 1110 1731">Number of sales \$ value of sales</td> <td data-bbox="1110 1637 1425 1731">Every 3 months</td> </tr> </tbody> </table>	Type of information	Description	Reporting period	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware	Complaints	Number of complaints	Every 3 months	Sales outside the target market	Number of sales \$ value of sales	Every 3 months	Sales inside the target market	Number of sales \$ value of sales	Every 3 months
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