

Media release

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Transport industry-based Credit Union rebrand underway

Transport Mutual, a Credit Union catering to workers in the transport industry, goes live this week. The Credit Union, previously known as RTA Staff Credit Union, is seeking to broaden its appeal to transport workers outside of its traditional public service community.

John Kavalieros, CEO of Transport Mutual, said "Today is an important day in the history of this Credit Union. Today we commence providing banking services to customers traditionally underserved by a lack of real banking competition or a closed shop approach to doing business. Our new identity is a statement that all workers in the transport industry have real options when it comes to fairly priced banking."

The highly capitalised Transport Mutual is expected to aggressively compete with other banking organisations in the car and home lending space.

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