

# Transport Mutual Credit Union

## Privacy Policy for Australian Privacy Principles & Credit Reporting Privacy Code

### Our commitment

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We value your trust in us as a member-owned banking entity. It is important for us to keep your information secure. As a banking entity, it is also important for us to keep your information confidential. To achieve this, we will comply with the *Privacy Act 1988*, the *Australian Privacy Principles* (APPs) and the Credit Reporting Privacy Code.

The *Privacy Act 1988* sets out how we are to collect, use, disclose and store personal, credit and credit eligibility information. The *Privacy Act 1988* also requires us to have a privacy policy.

We may also, with your consent and authority, deal with your personal information under the Consumer Data Right (CDR) regime. For more information about how we collect, use, hold and disclose CDR Data under the CDR regime, see our CDR Policy at [transportmutual.com.au](https://transportmutual.com.au).

### Outline of our Policy

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Our Policy sets out:

- what information we collect and hold
- when you apply for a loan - what information we use from your credit report
- how we collect and hold information
- why we collect, hold, use and disclose your information
- how you can access your information
- how you can correct your information
- how you can make a complaint
- how we will deal with your complaint
- in what overseas countries we are likely to disclose your information.

### Information we collect and hold

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We will collect and hold:

- your name, date of birth and evidence of identity
- your tax file number
- passwords, passcodes and secret questions used to confirm your authorisation of a transaction
- credit and debits to your accounts

When you apply for a loan, we will also collect and hold:

- information about your financial position
- your current credit history.

We will only collect information that is related to our providing, or arranging others to provide:

- banking products and services
- financial advisory services
- financial accommodation
- travel services.

TMCU Member data is held in Australia

TMCU holds information in line with statutory requirements for data

### How we collect your information

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We will collect information about you and your financial position from you directly

When you apply for a loan, we will collect information about your credit history from a credit reporting body.

### What information do we use from your credit report?

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We use your credit report to check if what you have told us about your financial history is correct.

We look at the following information:

- what are your current loans
- what loans have you applied for
- if available, your repayment history on any loans and your default history
- any payment defaults reported by service providers such as telecommunication and energy companies
- whether there are any Court judgments against you
- whether you are, or have recently been, a bankrupt
- whether you have committed any serious credit infringements.

Your credit report will usually only contain information from the past 5 years. It may contain information from up to the past 7 years if you have committed a serious credit infringement.

We may ask you to explain why your credit report differs from what you have told us about your financial history.

### Why we collect, hold, use and disclose personal information

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We collect and use your information for a number of reasons, such as to:

- provide membership benefits, financial services and products or information about those benefits, services and products
- give you information about financial services and products from 3<sup>rd</sup> parties we have agreements with

- conduct market and demographic research in relation to the products and services our members acquired from us.

We also collect and hold personal information as required by law, for example:

- for our register of members
- to verify your identity and meet our obligations under the AML/CTF Act
- to assess your capacity to pay a loan.

We collect and use your information:

- when you apply for a loan – to establish your eligibility for a loan and your capacity to repay
- when you have a loan with us – to disclose information about your loan to a credit reporting body such as:
  - the fact that you have applied for a loan
  - details of the loan, when approved
  - when payments are due
  - whether you have paid on time
  - when you actually paid.

We disclose your information to other entities such as

- entities that verify identity or help us comply with our obligations under the AML/CTF Act
- providers of payment and card services, when you make a transaction using a payment service or a card
- entities that help identify illegal activities and prevent fraud
- lawyers, conveyancers, accountants, brokers and agents who represent you
- contractors for statement printing and mail out, card production, market research or direct marketing
- affiliated product and service suppliers to provide information to you about their services and products
- credit reporting bodies and other financial institutions that have previously lent to you
- persons you use as referees
- for property loans – property valuers and insurers
- mortgage documentation service
- trustee and manager of securitised loan programs
- any proposed guarantor of a loan
- debt collection agencies, lawyers, process servers
- our auditors.

We may disclose your personal information to a lenders mortgage insurer – Helia (formerly Genworth) – if we decide to insure the loan.

We and the above third parties will also disclose your information to law enforcement and government agencies as required by law.

## How we hold your information

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We hold your information in our banking system. We have security systems to guard against unauthorised access. We also limit access to our employees on a needs basis.

We will destroy or de-identify information when we no longer need it.

## Overseas disclosure

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We do not currently disclose your credit information or credit eligibility information to entities that do not have an Australian link.

We do not currently disclose any of your other information to overseas recipients.

## How you can access and/or correct your information

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You can request access to your information at any time. If the information we hold is incorrect, you can request us to correct it.

You can make a request by contacting us:

- in person at our head office: Ground Floor, 410 Elizabeth Street Surry Hills NSW 2010
- by calling us on 02 9763 3190 or toll free on 1300 652 274
- by email at [members@transportmutual.com.au](mailto:members@transportmutual.com.au)

We do not currently charge any fees for giving you access to your information.

## Making a complaint

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You may make a complaint to us if you consider that we have not complied with the relevant provisions of the *APPs* or relevant credit reporting provisions the *Privacy Act*.

You can complain:

- in person at our head office: Ground Floor, 410 Elizabeth Street Surry Hills NSW 2010
- by calling us on 02 9763 3190 or toll free on 1300 652 274
- by email at [members@transportmutual.com.au](mailto:members@transportmutual.com.au)
- in writing, mailed to Ground Floor, 410 Elizabeth Street Surry Hills NSW 2010.

We will deal with your complaint under our internal dispute resolution procedure. We will give you a Guide to our Member Internal Complaint & Dispute Resolution Policy when you make your complaint.

We are also part of an external dispute resolution scheme. If you are not satisfied with how we handled your complaint, you can take the matter there. We will tell you at the time how you can contact the external dispute resolution scheme.