Target Market Determination – Variable Rate Housing Loans

Product	Variable Rate Home Loan
Issuer	Transport Mutual Credit Union ABN/ACN 78 087 650 600 AFSL/ Australian Credit Licence 240718
Date of TMD	05 October 2026

Target Market	**Description of target market**
	Owner occupiers
	Retail clients who:
	• are seeking a loan to:
	  ○ purchase or renovate a home;
	  ○ refinance an existing home loan; or
	  ○ top up an existing loan for any worthwhile purpose
	• are aged 18 years or more and meet the credit assessment criteria for the product
	• are willing and able to offer a first registered mortgage over real property (or other acceptable security) as security for the loan
	Investors
	Retail clients who:
	• are seeking a loan to:
	  ○ purchase or renovate an investment property;
	  ○ refinance an investment loan; or
	  ○ top up an existing loan for any worthwhile investment purpose
	• are aged 18 years or more and meet the credit assessment criteria for the product
	• are willing and able to offer a first registered mortgage over real property (or other acceptable security) as security for the loan
	Variable Rate Loans
	• need the flexibility to make additional repayments
	Interest only loans
	• need an interest only period for tax planning reasons, to complete the construction of a home before commencing principal and interest reductions, whilst selling other property to enable repayment of the loan
	• for planned leave such as maternity
	Principal & Interest Reducing
	• need to make regular repayments of interest and principal over the term of the loan
	Full featured loan
	• need the facility to redraw advance repayments
	• need a mortgage offset facility

	Description of product, including key attributes This is a Variable Rate Home Loan secured over real property. The key attributes are: • minimum loan amount $30,000 • loan terms of up to 30 years • principal and interest reducing/interest only • variable interest rate • repayment frequency can be weekly/fortnightly/monthly • interest only periods up to 5 years • the ability to make additional repayments • a redraw facility • fee free redraw • 100% offset account • must provide a registered first mortgage over real property or other acceptable security • fees and charges as listed at https://www.transportmutual.com.au/support/rates-fees/fees-and-charges/
Distribution Conditions	**Distribution conditions** This product is distributed by the issuer through the following channels: • Head office • Online • Mortgage brokers Distribution conditions for this product include: • ensuring that clients meet the eligibility conditions for the product • ensuring that distribution through head office and mortgage brokers is by appropriately authorised and trained staff There are no other distributors for this product
Review Triggers	The review triggers that would reasonably suggest that the TMD is no longer appropriate include: • A significant dealing of the product to consumers outside the target market occurs • A significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate • A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.

<table>
<tr><td>Review Periods</td><td>Next review: 05 October 2028</td></tr>
<tr><td>Distribution Information Reporting Requirements</td><td>The following information must be provided to Transport Mutual Credit Union by distributors who engage in retail product distribution conduct in relation to this product:

<table>
<tr><th>Type of information</th><th>Description</th><th>Reporting period</th></tr>
<tr><td>Significant dealing(s)</td><td>Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)</td><td>As soon as practicable, and in any case within 10 business days after becoming aware</td></tr>
<tr><td>Complaints</td><td>Number of complaints</td><td>Every 3 months</td></tr>
<tr><td>Sales outside the target market</td><td>Number of sales
$ value of sales</td><td>Every 3 months</td></tr>
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$ value of sales</td><td>Every 3 months</td></tr>
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